

B.A. (THREE YEARS DEGREE PROGRAM)**SEMESTER-III****SUBJECT-ECONOMICS**

Code of the Course	ECO6002T
Title of the Course	INTERNATIONAL ECONOMICS
Qualification Level of the Course	NHEQF Level 5
Credit of the course	6 credits
Type of the course	Discipline Centric Compulsory Course (DCC) in Economics
Delivery type of the Course	90 H, 60 Lectures for content delivery and 15 hours for Tutorials, class activity, case study and 15 hours for formative and Diagnostic Assessment.
Prerequisites	Intermediate level
Co-requisites	None
Objectives of the course	The course aims to develop the understanding and analytical skill of the students about international trade in real and complex situations.
Learning outcomes	<ul style="list-style-type: none">➤ The course will enable student to understand the origin and development of international trade.➤ The prescribed theories of international trade will enable students to determine the logic behind the international trade and its applicability.➤ Students will learn the concept of gains from international trade and how to measure it.➤ This course will enable students to discuss the concept & Balance of Payment and exchange rates and their applicability in the real world.
SYLLABUS	
UNIT-I	Introduction- Importance of International Economics, Inter-regional and International trade, Theories of International Trade, Theory of Absolute Advantage, Comparative Advantage and Opportunity Cost. (18H)

<p align="center">UNIT -II</p>	<p>Theories of International Trade: Hecksher-Ohlin theory of trade, Doctrine of reciprocal demand.</p> <p>Gains from Trade – Their measurement and distribution. (16H)</p>
<p align="center">UNIT-III</p>	<p>Foreign Trade Policy – Free trade v/s Protection, Types of Tariffs and Quotas and their Impact on Partial Equilibrium analysis. Concept of Optimum tariff. (18H)</p>
<p align="center">UNIT-IV</p>	<p>Terms of Trade: Concept, types, determinants and their importance, Structure and Functions of IMF, World bank and WTO. (18H)</p>
<p align="center">UNIT-V</p>	<p>Balance of Trade and Balance of Payments- Concept and components, Equilibrium & dis-equilibrium in Balance of Payments, Consequences of dis-equilibrium in Balance of Payments, Various measures to correct deficit in the Balance of Payments. Devaluation, Merits, Demerits and limitations.</p> <p>Foreign exchange – Meaning, Types of Exchange Rate, Determination of Exchange Rate, Fixed v/s Flexible Exchange Rate, Forward Exchange Rates. (20H)</p>
<p align="center">Text Books</p>	<ol style="list-style-type: none"> 1. Barla and Agrawal – International Economics, Laxmi Narayan Agarwal, Agra. 2. Jhingan, M.L. – International Economics, Vrinda Publications, New Delhi. (English & Hindi Version) 3. Rana, K.C. and K.N. Verma (2010). International Economics, Vishal Publishing House, Ludhiyana. (English & Hindi Version) 4. Vaish, M.C. and S. Singh (2000). International Economics, Oxford and I.B.H. Publishing Company Pt. Ltd., New Delhi. (English & Hindi Version)
<p align="center">Reference Books</p>	<ol style="list-style-type: none"> 1. Mithani, D.M. – International Trade, Himalaya Publication House, Bombay. 2. Sodersten, B.C. (1991) – International Economics, Macmillan Press, London. 3. Salvator, D. (2014): International Economics: Trade and Finance, 11th Ed., John Willey& Sons, Singapore
<p align="center">Suggested E-resources</p>	<p>E-Sources E-pgpathashala modules www.inflibnet.org</p>

